

PRESS RELEASE

CERVED GROUP S.P.A.: CERVED GROUP HAS TODAY COMPLETED THE ACQUISITION OF THE ENTIRE SHARE CAPITAL OF EUROBANK PROPERTY SERVICES S.A. IN GREECE FROM EUROBANK ERGASIAS S.A.

Athens / Milan, 1 April 2019 – Cerved Group S.p.A. (MTA: CERV) – the leading Italian player in credit risk analysis and credit management sectors - through its direct subsidiary Cerved Credit Management Group S.r.l. (“**Cerved**”) – and Eurobank Ergasias S.A. (“**Eurobank**”) have today completed the agreement to develop a long term industrial partnership in the real estate sector, as anticipated in the press release dated 31 January 2019.

Within this agreement, Cerved acquires the entire share capital of Eurobank Property Services S.A. (“**EPS**”) in Greece - which will be rebranded into Cerved Property Services (“**CPS**”) - as well as its subsidiaries. The acquired entities are leading real estate services providers, offering a wide range of high-quality activities including valuation, agency services (property sales and rentals), technical audit, market research and property management. The aim of the transaction is to allow EPS and its subsidiaries to fully deploy their potential to serve banks and investors, also benefiting from the know-how of Cerved and its industrialized approach.

In accordance with the objective of creating an industrial partnership between Cerved and Eurobank, EPS Greece has also been appointed as pre-eminent real estate servicer for Eurobank for the next five years with respect to all real estate valuation activities in order to underwrite new mortgages and re-valuations on performing and non-performing secured exposures. EPS will also provide agency activities on Eurobank’s portfolio of existing and future flow of repossessed assets related to non-performing exposures, in order to support its deleveraging process, as well as other real estate services.

In line with the press release on 31 January 2019, the agreement has been executed via the acquisition, for a consideration of Euro 8.0 million, of the entire share capital of EPS. Further consideration of up to Euro 5.0 million in the form of earn-out will be due upon reaching certain economic results and conditions in the timeframe until 2023. In parallel EPS will enter into a three years agreement, with an automatic renewal mechanism of up to 2 more years, for the provision of real estate services with Eurobank.

The transaction is aligned with the strategic goals of Cerved Group in terms of selectively expanding its footprint abroad, and in particular in Greece which offers interesting medium to long term growth prospects in the credit management sector.

Cerved Group

Thanks to a unique asset of data, evaluation models, innovative technological solutions and a team of experts and analysts, Cerved Group every day helps about 30,000 companies, public administrations, financial institutions to manage the opportunities and risks of their business relationships. Cerved Group supports customers in the planning and implementation of commercial and marketing strategies. It is one of the most important independent operators in the evaluation and management of loans - both performing and problematic - and of connected assets, supporting customers in each phase of credit life. Finally, Cerved owns, within the group, one of the most important Rating Agencies in Europe.

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EUROBANK ERGASIAS S.A

The Eurobank Group is a dynamic banking group active in six countries, with total assets of €57.3 billion and 13,209 employees. Established in 1990, the Group expanded through organic growth to become a leading force in the Greek banking sector. With a total network of 653 branches in Greece and abroad, the Group offers a comprehensive range of financial products and services to its retail and corporate customers. In Greece, Eurobank is one of the four systemic banks. With two distinct retail branch networks, the Eurobank Network and the New TT Branch Network, as well as specialised business centres, a private banking network and award-winning electronic service channels, the Group's philosophy focuses on high quality services to its customers. The Group also holds a strategic position in retail and business banking in Bulgaria and Serbia, and offers distinguished Wealth Management services in Cyprus, Luxembourg and London.

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